

...YOUR COMPLIANCE, ESG & SUSTAINABILITY IN ACCORD

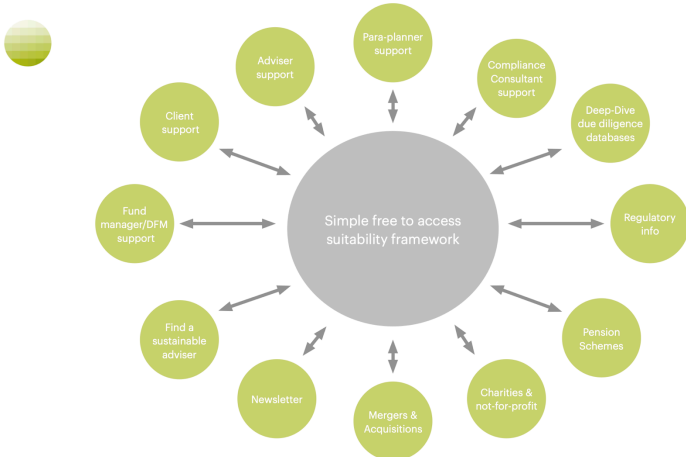
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Newsletter May 2023**Hello**

We are now racing towards our Accord Initiative website launch date - set for July 4th!

What is the Accord Initiative? **We've made an Executive Summary:** <https://sway.office.com/hMeIXDxIRB4XuWTI>

Over the next few weeks, we will be busy building out the content and finalising the suitability framework which sits at the core of the site:



The site will be free to access! You can pre-register for access here: <https://www.accordinitiative.com/>

The suitability framework, covering the full spectrum of capital, is for all new and existing clients. It has been designed to be fit for purpose and in line with existing regulatory requirements, Consumer Duty and the SDR/labels:

Free to access Suitability Framework: for all new and existing clients

- **Informed Choice: Preference Pathway**
- **Informed Choice: Preference Pathway Record**
- **Preference Questionnaires for Improvers, Focus, Impact and Ethical**
- **Due Diligence Questionnaire**
- **Gap Analysis - Advice firm internal review, Compliance review of advice firm and File review template**
- **Fund Mapping**
- **Terms of Business**

Stay tuned for more updates via LinkedIn!

Deep Dive Reports HUB - Tax Efficient Vehicles & MPS, (Multi-Asset ETA Q3!)

How do **Tax Efficient Vehicles** and **MPS** manage ESG, sustainability and climate-related factors? Good question. Deep dive into our MPS and TEV databases! Each holds the answers to Climate, ESG & Sustainable focussed questions tailored to each space. Both databases are **FREE TO ACCESS**. The aim is to help advisers match the most appropriate products and services to client investment preferences and objectives.

Register here: <https://esgaccord.co.uk/registration-page/>

MPS Report Hub. News from the database participants:**Brooks Macdonald (Sponsor):**

We have recently updated our RIS MPS sales support materials, below are the links to our platform and direct custody RIS MPS documents.

<https://www.brooksmacdonald.com/~media/Files/B/Brooks-Macdonald-V6/ris-managed-portfolio-service.pdf>

<https://www.brooksmacdonald.com/~media/Files/B/Brooks-Macdonald-V6/documents/RIS/RIS-Direct-Managed-Portfolio-Service.pdf>

EQ Investors (Sponsor):

New blog on shareholder activism at AGMs:

<https://eqinvestors.co.uk/advisers/blog/using-agm-activism-to-change-the-world/>

Rathbone Greenbank (Sponsor):

Rathbone Greenbank Investor Day 2023
Unlocking a net zero future - Thursday 8 June 2023,
12.00pm-1.45pm

Our 26th annual Investor Day will focus on the theme of technological solutions that will help drive the transition towards net zero. We will look at the role of new and emerging technologies, such as nuclear fusion, hydrogen energy and carbon capture technologies in delivering the systemic change needed to meet global climate ambitions.

You can either live stream the event on Thursday 8 June from 12.00pm-1.45pm or watch the presentations 'on demand' at a later date

Registration link below:

<https://www.rathbonegreenbank.com/knowledge-and-insight/investor-day-2023-unlocking-net-zero-future>

Tribe Impact Capital (Sponsor):

Ever wondered if your investment portfolio can invest in financials if you're sustainably focused? Fred Kooij, chief investment officer, shares where our portfolios get their financials exposure whilst avoiding the big banks.

Link: <https://tribeimpactcapital.com/impact-hub/investing-in-financials-sustainably/>

Castlefield:

Castlefield is a proud member of the Financial Reporting Council's UK Stewardship Code - recognised globally as a best practice benchmark in investment stewardship. Each year, we submit a comprehensive assessment that details our thoughtful investment approach, impact assessment, collaborative projects, voting and broad range of engagement case studies during the prior twelve months. This report provides an insight into how important we consider stewardship and engagement to be, and demonstrates that it is an integral part of our approach. You can view the latest annual stewardship report here:

<https://www.castlefield.com/media/5bnftygo/castlefield-annual-stewardship-report-2022.pdf>

Square Mile:

3 key takeaways from this week's Behind The Screens with Ty Lee of WHEB:

1. The International Energy Agency (IEA) is expecting 35% of global car sales in 2035 to be electric compared to the previous forecast of 25%.
2. Long-term sustainable funds continue to peak investor interest, attracting £4.1 billion in Q1 2023.
3. Heat Pumps are 4x more efficient than gas boilers.

Listen to the full episode: <https://loom.ly/G6ULkOU>

Titan Asset Management

Sustainability Round-Up - highlights from the sustainability sector

<https://www.linkedin.com/feed/update/urn:li:activity:7059846910550892545>

Regulatory:

FCA warns of impending Consumer Duty deadline

<https://www.fca.org.uk/news/press-releases/fca-warns-impending-consumer-duty-deadline>

CP23/12 Expansion of the Dormant Assets scheme – second phase

<https://www.fca.org.uk/publications/consultation-papers/cp23-12-expansion-dormant-assets-scheme-second-phase>

ESG Accord submitted a supportive and constructive response to the DP23/1: Finance for positive sustainable change. If you are interested to read our response please contact admin@esgaccord.co.uk

From 'the news':

Shell investors and climate activists revolt over energy transition

<https://www.ft.com/content/56fdd2da-627e-452c-ade6-599b5218f383>

Andrew Bailey: 'No excuse' for failing to tackle climate change

<https://www.investmentweek.co.uk/news/4116406/andrew-bailey-excuse-failing-tackle-climate-change>

Introducing the first science-based targets for nature

<https://sciencebasedtargetsnetwork.org/events/introducing-the-first-science-based-targets-for-nature/>

Harvard Law School Forum on Corporate Governance: Financing Sustainable Change: What Does Good Governance Look Like?

<https://corpgov.law.harvard.edu/2023/05/10/financing-sustainable-change-what-does-good-governance-look-like/>

International Day for Biological Diversity: Time for investors to consider climate change's forgotten sibling

<https://ifamagazine.com/article/international-day-for-biological-diversity-time-for-investors-to-consider-climate-changes-forgotten-sibling/>

LSE/Grantham Research Institute: The importance of nature diversity and what can be done to protect it from threats posed by human activity.

<https://www.lse.ac.uk/granthaminstitute/explainers-type/biodiversity/>

Millions released from dormant accounts to support vulnerable people with cost of living

£76 million tied up in forgotten accounts to be used to support people to get out of debt and assist social enterprises with innovative energy saving solutions.

<https://www.gov.uk/government/news/millions-released-from-dormant-accounts-to-support-vulnerable-people-with-cost-of-living#:~:text=In%20England%2C%20dormant%20assets%20money.of%20the%20Dormant%20Assets%20Scheme.>

Most clients feel at least one aspect of ESG is 'important'

<https://www.moneymarketing.co.uk/news/most-clients-feel-at-least-one-aspect-of-esg-is-important/>

Wind is main source of UK electricity for first time

<https://www.bbc.co.uk/news/science-environment-65557469>

Morningstar: FCA has a 'once-in-a-generation opportunity' in SDR

<https://www.investmentweek.co.uk/news/4115894/morningstar-fca-generation-opportunity-sdr>

Global temperatures set to reach new records in next five years

<https://public.wmo.int/en/media/press-release/global-temperatures-set-reach-new-records-next-five-years>

Expect regulator to 'hit hard' on Consumer Duty

<https://www.professionaladviser.com/news/4115783/pa-retreat-expect-regulator-hit-hard-consumer-duty>

Why the Church of England is taking on Shell

<https://www.telegraph.co.uk/business/2023/05/09/why-the-church-of-england-is-taking-on-shell/>

COP28 team marshals oil and gas industry alliance ahead of climate summit

<https://on.ft.com/3LDQmjB>

What is really driving ExxonMobil's clean energy commitments?

<https://on.ft.com/44FK5wg>

13 lessons from a leading climate negotiator at the end of his life

<https://on.ft.com/3HFxkbo>

Green investment funds pushing money into fossil fuel firms, research finds

<https://www.theguardian.com/business/2023/may/02/green-investment-funds-pushing-money-into-fossil-fuel-firms-research-finds>

ESG fund downgrades in Europe look set to reverse

<https://on.ft.com/44sbMc2>

Building a greener future: decarbonizing heavy industries for sustainable urbanization

<https://blogs.worldbank.org/sustainablecities/building-greener-future-decarbonizing-heavy-industries-sustainable-urbanization>

Nature reporting regulation: what's next?

<https://www.pwc.co.uk/industries/financial-services/blog/nature-reporting-regulation-what-is-next.html>

EU PUBLISHES Q&A ON THE SUSTAINABLE FINANCE DISCLOSURE REGULATION

<https://www.herbertsmithfreehills.com/latest-thinking/eu-publishes-qa-on-the-sustainable-finance-disclosure-regulation>

'Fit for 55' and implications for climate litigation in the EU

<https://www.lse.ac.uk/granthaminstitute/news/fit-for-55-and-implications-for-climate-litigation-in-the-eu/>

Carbon Capture and Storage: A Critical Tool for Fighting Climate Change

<https://www.linkedin.com/pulse/carbon-capture-storage-critical-tool-fighting-climate/>

Big Oil should play its part in the energy transition

<https://on.ft.com/40FVnxxm>

EU Lawmakers Approve New Carbon Tax, Tougher Emissions Trading System

<https://www.esgtoday.com/eu-lawmakers-adopt-legislation-to-establish-carbon-tax-cut-sector-emissions/>

BP to feel the heat over curtailed climate vow

<https://on.ft.com/41X3SFf>

We'd love to hear from you! Please get in touch via admin@esgaccord.co.uk if you have any topics or questions you'd like covered in our newsletter.

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