



## About Calculus

Calculus pioneered tax efficient investing through the launch of its first EIS Fund in 1999, and subsequently its Knowledge Intensive EIS Fund and the Calculus VCT. Calculus targets high growth, UK based private companies across the fastest growing sectors in the UK – technology, healthcare, and entertainment. Over the past 23 years, Calculus’ experienced team have built a strong reputation for delivering profitable portfolio company exits. Successful exits deliver tax free capital growth to EIS investors and fund the tax-free dividend stream for VCT shareholders. Calculus is distinguished by its unique sector focus, active investment management style and track record of profitable exits.

## Our ESG approach

ESG integration is a core part of the Calculus investment process. It is the responsibility of the Calculus Board to ensure oversight and that all factors detailed in the ESG Policy are considered when making investment decisions, as well as in the management of existing portfolio companies. The investment team encourages portfolio companies to adopt strategies which align with a transition to a more sustainable economy.

The ESG Policy is reviewed annually, current commitments include:

- Aiming to reducing energy consumption, limiting business travel, reducing, reusing and recycling waste.
- Encouraging the general health and wellbeing of the workforce - with utmost focus on employee health and safety, and consideration of the local and wider community.
- Promoting high standards of business ethics, integrity and honesty to communicating transparent organisational structures, maintaining up to date and accurate records.

## Mission Statement

Calculus recognises that it has a social and environmental responsibility beyond legal and regulatory requirements. We are committed to making a positive environmental and social impact, alongside continually improving performance and governance. Each of these are integral to our business strategy and operating methods.

The ESG Policy will be reviewed at least annually to reflect changes within Calculus, as well as alterations made regarding ESG considerations, more widely.

[www.calculuscapital.com/esg](http://www.calculuscapital.com/esg)

## Why we sponsored the report

There is a need to evaluate our ESG principles to ensure we are transparent and competitive in an area which is growing in interest and importance.

Our investor base and the advisers we work with will have access to a resource which is independent, up to date and clear in its findings, and should help them make an informed investment decision.